



590 Steven Court, Newmarket, Ontario L3Y 6Z2
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Newmarket-Tay Power Distribution Ltd.

FINANCE MANAGER

JOB ID: FI-22-104

Newmarket-Tay Power Distribution Ltd. (NT Power) delivers power with pride to almost 50,000 customers within the Town of Newmarket, Town of Midland and Tay Township. Headquartered in Newmarket, Ontario, NT Power has an additional office in Midland, Ontario, which is approximately one hour north of Newmarket along the shores of Georgian Bay.

We believe our greatest asset is our employees, their ability to learn, and their cultural fit with the future direction of this organization. We strive to be an independent, industry leading LDC committed to our customers changing needs. If you think you would excel in a growing, fast paced and independently directed position, this opportunity is perfect for you.

We are looking for an ambitious and highly motivated **Finance Manager** to join our team at our head office in Newmarket.

POSITION SUMMARY

The Manager of Finance is responsible for financial operations including analysis and generation of financial reports. This position is responsible for the completion of budgets and development of processes that are intended to enhance the effectiveness of reported financial outcomes. There is a responsibility to mitigate risks and ensure reported results comply with international financial reporting standards and regulatory obligations. The position is also engaged in the development on internal control policies and procedures, and regulatory and financial reporting. The Manager of Finance provides direction to the finance and regulatory staff including the Financial Analysts and Regulatory Analyst.

KEY RESPONSIBILITIES:

Financial Reporting

- Coordinate and prepare internal financial statements
- Assess current financial operations, offer recommendations for improvement, implement and train staff on new processes
- Develop and analyze annual budgets
- Coordinate with external auditors and assist with annual audits

Corporate Key Performance Indicators (KPI) and Reporting

- Develop and monitor business performance metrics
- Take necessary action to address large variables in the KPIs
- Provide Executive Management with vital information to the decision-making processes
- Manage the accumulation and consolidation of financial data necessary for accurate reporting of business results





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Regulatory reporting

- Responsible for annual regulatory reporting including IRM application and RRR filings
- Responsible for overseeing the cost-of-service application process
- Prepare and file OEB information requests
- Analyze and interpret the requirements of new or changing regulations and assess the impact on existing operations.
- Implement project plans to ensure changes are active by deadlines

Staff Development

- Plan, direct and coordinate operational functions of Financial and Regulatory Analysts
- Train and provide ongoing mentoring to staff
- Cross train staff to ensure support and back up when necessary

QUALIFICATIONS AND REQUIREMENTS:

- Bachelor's Degree in Finance, Accounting or related discipline
- Accounting designation (CPA)
- Experience in a regulated industry an asset
- Experience leading a finance team and expertise with auditing, budgeting, financial planning, and analysis
- This role requires communication with Executive Management, Management, Analysts, Regulators & Government Bodies, Auditors, Contractors, and Consultants.
- A flexible approach and willingness to adapt to rapidly changing priorities and the ability to operate effectively in a fluid, fast paced environment.
- Must have a strong work ethic, excellent communication skills, demonstrating a high degree of credibility, integrity, confidentiality and tact.
- Proficient knowledge of utility financial systems (NorthStar CIS & Great Planes preferred).
- Proficiency with Microsoft Office applications, especially Microsoft Excel, PowerPoint.
- A demonstrated commitment to safety, and high ethical and quality standards

APPLICATION INFORMATION

If you are interested in this position and meet the qualifications, please submit your resume by visiting our Careers page at <https://ntpower.ca/careers>.

We appreciate the interest of all candidates, however, only those selected for an interview will be contacted.

Candidates are required to disclose NT Power employees who are immediate family members at the time of the interview.

The successful candidate will be required to obtain a criminal verification screening as a condition of employment.





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APPLICATION DEADLINE FOR THIS POSITION: BY 4 P.M. THURSDAY, OCTOBER 6, 2022

Newmarket-Tay Power Distribution Ltd. is committed to fairness and equity in employment and our recruitment and selection practices. We encourage applications from Indigenous peoples, people with disabilities, members of sexual minority groups, members of racialized groups, women and any others who may contribute to the further diversification of our LDC community. Accommodation will be provided in all parts of the hiring process. Applicants need to make their requirements known in advance when applying through <https://ntpower.ca/careers>.

